



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MAR 2012**

	Share capital	Share premium	Treasury shares	Foreign Exchange reserves	Fair Value reserves	Capital Reserve	Retained profit	Attributable to Owner of the Co	Non-controlling Interest	Total equity
	RM' 000	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
<b>At 1 January 2011 (restated)</b>	<b>150,000</b>	<b>43,531</b>	<b>(2,831)</b>	<b>(8,544)</b>	<b>(52)</b>	<b>8,600</b>	<b>163,041</b>	<b>353,745</b>	<b>35,870</b>	<b>389,615</b>
Net profit for the period	-	-	-	-	-	-	3,604	3,604	2,662	6,266
Other comprehensive income for the period										
- Fair Value Changes of available-for-sale financial assets	-	-	-	-	-	-	(115)	(115)	3	(112)
- Foreign currency translation	-	-	-	556	-	-	-	556	(96)	460
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>556</b>	<b>-</b>	<b>-</b>	<b>3,489</b>	<b>4,045</b>	<b>2,569</b>	<b>6,614</b>
Contributions by and distribution to owners of the Company										
- Dividends:										
by the Company	-	-	-	-	-	-	(4,706)	(4,706)	-	(4,706)
<b>At 31 March 2011</b>	<b>150,000</b>	<b>43,531</b>	<b>(2,831)</b>	<b>(7,988)</b>	<b>(52)</b>	<b>8,600</b>	<b>161,824</b>	<b>353,084</b>	<b>38,439</b>	<b>391,523</b>
<b>At 1 January 2012 (restated)</b>	<b>150,000</b>	<b>43,531</b>	<b>(2,834)</b>	<b>(9,154)</b>	<b>-</b>	<b>8,600</b>	<b>168,169</b>	<b>358,312</b>	<b>27,330</b>	<b>385,642</b>
Net profit for the period	-	-	-	-	-	-	5,633	5,633	2,556	8,189
Other comprehensive income for the period	-	-	-	(1,334)	-	-	-	(1,334)	-	(1,334)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,334)</b>	<b>-</b>	<b>-</b>	<b>5,633</b>	<b>4,299</b>	<b>2,556</b>	<b>6,855</b>
Dividends paid by subsidiaries to minority interest:	-	-	-	-	-	-	-	-	(11,175)	(11,175)
<b>At 31 March 2012</b>	<b>150,000</b>	<b>43,531</b>	<b>(2,834)</b>	<b>(10,488)</b>	<b>-</b>	<b>8,600</b>	<b>173,802</b>	<b>362,611</b>	<b>18,711</b>	<b>381,322</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements )



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE 3 MONTHS ENDED 31 MARCH 2012**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current Quarter 31.03.12</u> RM'000	<u>Corresponding Quarter 31.03.11</u> RM'000	<u>Current Year To Date 31.03.12</u> RM'000	<u>Corresponding Year To Date 31.03.11</u> RM'000
Revenue	7	118,911	121,940	118,911	121,940
Cost of sales		(85,707)	(81,387)	(85,707)	(81,387)
Gross profits		33,204	40,553	33,204	40,553
Other operating income		1,660	1,107	1,660	1,107
Operating expenses		(22,806)	(29,398)	(22,806)	(29,398)
Profit from operation	7	12,058	12,262	12,058	12,262
Finance Costs		(499)	(466)	(499)	(466)
Share of profit/ (loss) in associate company		-	-	-	-
Profit before taxation		11,559	11,796	11,559	11,796
Taxation	18	(3,370)	(5,530)	(3,370)	(5,530)
Profit after taxation		<u>8,189</u>	<u>6,266</u>	<u>8,189</u>	<u>6,266</u>
Currency translation differences		(1,334)	478	(1,334)	478
Total comprehensive income		<u>6,855</u>	<u>6,744</u>	<u>6,855</u>	<u>6,744</u>
<b>Profit attributable to:</b>					
Equity holders of the Company		5,633	3,604	5,633	3,604
Non-controlling Interests		<u>2,556</u>	<u>2,662</u>	<u>2,556</u>	<u>2,662</u>
		<u>8,189</u>	<u>6,266</u>	<u>8,189</u>	<u>6,266</u>
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		4,175	4,160	4,175	4,160
Non-controlling Interests		<u>2,680</u>	<u>2,584</u>	<u>2,680</u>	<u>2,584</u>
		<u>6,855</u>	<u>6,744</u>	<u>6,855</u>	<u>6,744</u>
<b>Earnings per share attributable to equity holders of the parent (sen)</b>					
- Basic		1.90	1.21	1.90	1.21

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements )

	<u>3 months</u> <u>Current</u> <u>Quarter</u> <u>31.03.12</u> RM'000	<u>3 months</u> <u>Current Year</u> <u>Year To Date</u> <u>31.03.12</u> RM'000
<b>Profit for the period/year is arrived at after crediting / charging</b>		
(a) Interest income	816	816
(b) Other Income including investment income	844	844
(c) Interest Expenses	478	478
(d) Depreciation and Amortisation	4,330	4,330
(e) Provision for and write off of receivables less recovery/write back of receivables previously written off	nil	nil
(f) Provision for and write off of inventories	nil	nil
(g) Gain of loss on disposal of quoted or unquoted investments or properties	nil	nil
(h) Impairment of assets	-	-
(i) Foreign exchange gain or (loss)	(318)	(318)
(j) Gain or loss on derivatives	nil	nil
(k) Exceptional items	nil	nil



## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2012

		<u>Unaudited</u>	<u>Audited</u>
		<u>AS AT</u>	<u>AS AT</u>
		<u>31.03.12</u>	<u>31.12.11</u>
	Note	RM'000	RM'000
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Investment in associated company		2,642	2,587
Property, plant & equipment		189,820	185,517
Land held for property development		2,644	2,587
Development cost		658	770
Goodwill on Consolidation		-	-
Long term investments		330	330
		<hr/>	<hr/>
		196,094	191,791
<b>Current Assets</b>			
Inventories		4,454	3,193
Property development costs		2,373	1,298
Amount owing by contract customers		6,979	5,466
Trade receivables		162,752	205,120
Other receivables		36,374	30,189
Amount owing by associates		336	336
Tax recoverable		2,879	1,421
Short term investment	23	36,731	30,901
Deposits with licenced banks		78,459	99,440
Cash and bank balances		62,862	90,546
		<hr/>	<hr/>
		394,199	467,910
<b>TOTAL ASSETS</b>		<hr/> <b>590,293</b> <hr/>	<hr/> <b>659,701</b> <hr/>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		150,000	150,000
Share premium		43,531	43,531
Treasury shares, at cost		(2,834)	(2,834)
Foreign exchange reserve		(10,488)	(9,154)
Fair Value Reserve FRS 139		-	-
Capital Reserve		8,600	8,600
Retained profits		173,802	168,169
		<hr/>	<hr/>
		362,611	358,312
Non-controlling Interests		18,711	27,330



**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2012**

		<u>Unaudited</u>	<u>Audited</u>
		<u>AS AT</u>	<u>AS AT</u>
		<u>31.03.12</u>	<u>31.12.11</u>
	Note	RM'000	RM'000
<b>Non-current liabilities</b>			
Deferred taxation		8,537	8,537
Long term borrowings	22	4,416	3,961
		<u>12,953</u>	<u>12,498</u>
<b>Current Liabilities</b>			
Trade payables		114,504	167,266
Other payables		40,656	39,828
Dividend Payable	13	-	11,867
Taxation		5,929	6,091
Short term borrowings	22	33,007	33,614
Bank overdrafts		1,922	2,895
		<u>196,018</u>	<u>261,561</u>
<b>Total Liabilities</b>		<u>208,971</u>	<u>274,059</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>590,293</b></u>	<u><b>659,701</b></u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements )

**CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Unaudited</b> <b>As at Year Ended</b> <b>31.3.2012</b> <b>RM' 000</b>	<b>Audited</b> <b>As at Year Ended</b> <b>31.12.2011</b> <b>RM' 000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	11,559	72,204
Adjustments for:		
Advances written off	-	190
Amortisation of development cost	110	440
Allowance for foreseeable loss	-	9,997
Allowance for impairment loss	-	7,346
Bad Debts written off	-	62
Depreciation of property , plant and equipment	4,220	15,452
Impairment loss on goodwill	-	843
Impairment loss on investment in associates	-	2
Impairment loss on other investment	-	200
Interest expense	478	2,125
Inventories written down	-	811
Inventories written off	-	713
Loss on revaluation on available-for-sale financial assets	-	52
Property, plant and equipment written off	-	3,567
Gain on derecognition of a subsidiary	-	(50)
Gain on disposal of property, plant and equipment	(13)	(1,686)
Interest income	(596)	(3,137)
Reversal of allowance for impairment losses on:		
- trade receivables	-	(595)
- other receivables	-	(860)
Writeback of allowance for impairment losses on trade receivables	-	(297)
Tax exempt dividends received from investment in unit trusts	(220)	(694)
Unrealised gain on foreign exchange	-	(155)
Operating profit before working capital changes	15,538	106,530
(Increase)/Decrease in inventories	(1,261)	(729)
(Increase)/Decrease in property development cost	(1,075)	108
(Increase)/Decrease in amount owing by contract customer	(1,513)	(8,325)
Decrease/(Increase) in receivables	36,184	6,422
(Decrease)/Increase in payables	(56,591)	(9,546)
Decrease/(Increase) in amount owing by associates	-	6,434
<b>CASH FROM/(FOR) OPERATIONS</b>	<b>(8,718)</b>	<b>100,894</b>
Interest paid	(478)	(2,116)
Tax paid	(4,914)	(27,435)
<b>Net cash generated from/ (used in) operating activities</b>	<b>(14,110)</b>	<b>71,343</b>



## CONSOLIDATED CASH FLOW STATEMENTS (CONTINUED)

	Unaudited As at Year Ended 31.3.2012 RM' 000	Audited As at Year Ended 31.12.2011 RM' 000
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	596	3,127
Investment in an associate	-	(45)
Net cash inflow on derecognition of a subsidiary	-	50
Net cash outflow on acquisition of a subsidiary	-	(6)
Proceeds from disposal of property, plant and equipment	79	4,027
Proceeds from disposal of unquoted shares	-	193
Purchase of property, plant and equipment	(8,850)	(15,715)
Purchase of treasury shares	-	(2)
Tax-exempt dividends received from investment in unit trusts	220	694
Acquisition of marketable unit trusts	-	(3,715)
<b>Net cash generated from/ (used in) investing activities</b>	<b>(7,955)</b>	<b>(11,392)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(11,867)	(29,667)
Dividend paid to Non-controlling Interests	(11,300)	(24,954)
Repayment of hire purchase obligations	(419)	(274)
Net drawdown/(repayment) of term loan	587	-
Net drawdown/(repayment) of short-term borrowings	(1,295)	2,155
<b>Net cash generated from/ (used in) financing activities</b>	<b>(24,294)</b>	<b>(52,740)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(46,358)</b>	<b>7,211</b>
<b>FOREIGN EXCHANGE TRANSLATION DIFFERENCES</b>	<b>(1,334)</b>	<b>(291)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>187,091</b>	<b>180,171</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>139,399</b>	<b>187,091</b>

Cash and cash equivalents at the end of financial period comprise the following:

	As at Period Ended 31.3.2012 RM' 000	As at Year Ended 31.12.2011 RM' 000
Cash and bank balances	62,862	90,546
Deposits with licensed banks	78,459	99,440
Bank overdrafts (included within short term borrowings in Note 22 )	(1,922)	(2,895)
<b>Total</b>	<b>139,399</b>	<b>187,091</b>